



2022-2023 Total Funds School Tax Levy

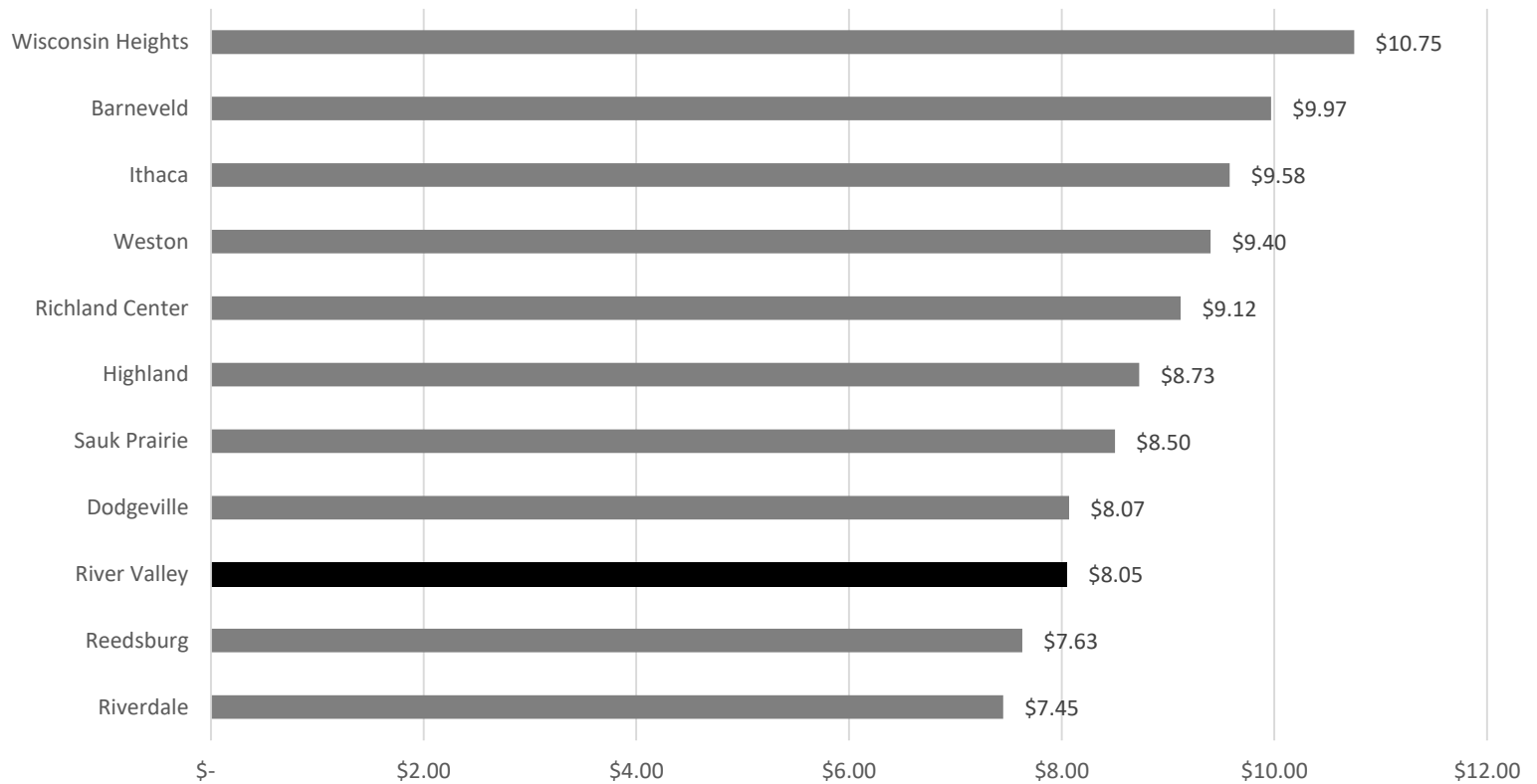
	2018	2019	2020
Total Funds Tax Levy	9,154,892	8,971,993	9,653,154
Total Funds % Change	-3.55%	-2.00%	7.59%
Tax Rate	\$ 10.04	\$ 9.71	\$ 10.09
Tax Rate % Change	-6.36%	-3.33%	3.91%
2021			
Total Funds Tax Levy	9,792,485	10,348,680	10,072,147
Total Funds % Change	1.44%	5.68%	-2.67%
Tax Rate	\$ 9.64	\$ 9.38	\$ 8.05
Tax Rate % Change	-4.46%	-2.70%	-14.18%

- <https://dpi.wi.gov/sfs/statistical/longitudinal-data/property-valuation>
 - *Click on Multi-Year History of Property Valuation, Levies, and Tax Rates*
- ***\$8.05 Levy Rate is lowest since 1984***
- **River Valley Levy Rate has decreased 8 of the last 9 years**
- ***Primary Factors: Increase in equalized value & zero increase on Revenue Limit***



Tax Rate Comparison to Surrounding Districts (2022-2023)

2022-2023 MILL RATES

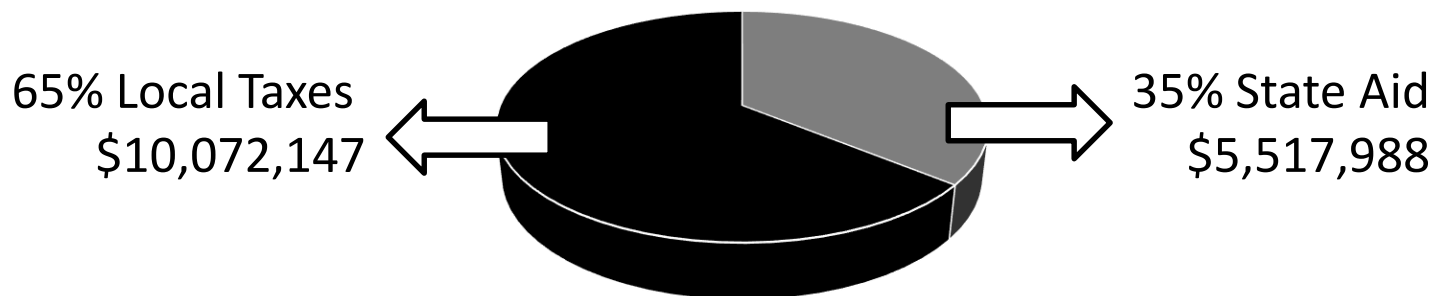


River Valley School District Tax Rate for 2022-2023 = \$8.05



FY 2023 Revenue Limit 2022-2023 School Year

- Revenue Limit = \$15,590,135



■ State Aid ■ Property Tax

	2021	2022	2023
State Aid	\$ 5,784,007	\$ 5,743,873	\$ 5,517,988
Property Tax	\$ 9,862,485	\$ 10,268,680	\$ 10,072,147
Total	\$ 15,646,492	\$ 16,012,553	\$ 15,590,135
State Aid %	37%	36%	35%
Property Tax %	63%	64%	65%

- *RV has a high percentage of property tax compared to state aid due to the amount of land (equalized value) per student.*



Tax Levy & Recent Operational Referendum Campaigns

	April 2019 Referendum			April 2022 Referendum		
	2019-2020	2020-2021	2021-2022	2022-2023	2023-2024	2024-2025
Approved Amount	\$ 883,000	\$ 2,454,000	\$ 3,213,000	\$ 2,800,000	\$ 3,800,000	\$ 4,300,000
Actual Tax Levy Amount	\$ 883,000	\$ 2,304,000	\$ 3,000,000	\$ 2,600,000	N/A	N/A
Amount Not Taxed	\$ -	\$ 150,000	\$ 213,000	\$ 200,000		Total --> \$563,000

- **Operational Referendums allow River Valley to maintain our current course offerings, programs, staffing, and class sizes.**
 - *These funds are not for new buildings or facilities.*
- When the referendum was passed, ***we stated we would only use the funds necessary to operate.***
 - *This year 2022-2023, the District did not use \$200,000 of the approved referendum dollars.*
 - *In 2021-2022, the District did not use \$213,000 of the approved referendum dollars.*
 - *In 2020-2021, the District did not use \$150,000 of the approved referendum dollars.*



Historical Per Pupil Increases with Tax Levy and Expenditures

- This chart shows the percentage increase that is approved by our elected officials during the biennial state budget compared to our Tax Levy & District General Fund expenditures.

	Per Pupil Annual Increase (Revenue Limit) from State	District Tax Levy	Tax Levy Increase/ Decrease	General Fund Expenses
2010-2011	2.10%	\$ 10.38	--	\$ 15,505,955.37
2011-2012	-4.90%	\$ 10.23	-1.45%	\$ 14,386,390.72
2012-2013	0.50%	\$ 10.69	4.50%	\$ 14,762,185.91
2013-2014	0.75%	\$ 11.19	4.68%	\$ 15,060,476.55
2014-2015	0.75%	\$ 11.18	-0.09%	\$ 15,458,741.29
2015-2016	0.00%	\$ 10.78	-3.58%	\$ 15,642,594.33
2016-2017	0.00%	\$ 10.73	-0.46%	\$ 16,318,814.95
2017-2018	0.00%	\$ 10.04	-6.43%	\$ 16,022,238.07
2018-2019	0.00%	\$ 9.71	-3.29%	\$ 16,382,788.53
2019-2020	1.71%	\$ 10.09	3.91%	\$ 16,708,959.55
2020-2021	1.71%	\$ 9.64	-4.46%	\$ 16,766,206.78
2021-2022	0.00%	\$ 9.38	-2.70%	\$ 17,820,136.10
2022-2023	0.00%	\$ 8.05	-14.18%	\$ 18,906,477.00
Average	<u>0.20%</u>		<u>-1.96%</u>	

- General Fund Expenses 5 year Average is a 3.39% increase.*
- General Fund Expenses 10 year Average is a 1.73% increase.*



Primary reason why the District has need for operational referendums.



Revenue Limit Per Pupil Amounts compared to Inflationary Increases

- This table shows amount per pupil on the revenue limit worksheet (Actual Combined Resource Change) compared to an estimated amount if the amount was equal to inflation (Per Pupil Adjustment Under Prior Indexing).

	<u>Per Pupil Adjustment Under Prior Indexing</u>	<u>Actual Combined Resource Change</u>	<u>Difference</u>
2008-09	\$274.68	\$274.68	\$0.00
2009-10	274.68	200.00	-74.68
2010-11	281.00	200.00	-81.00
2011-12	288.59	-554.00*	-842.59
2012-13	296.38	100.00	-196.38
2013-14	300.83	100.00	-200.83
2014-15	305.34	150.00	-155.34
2015-16	305.34	0.00	-305.34
2016-17	308.09	100.00	-208.09
2017-18	315.48	200.00	-115.48
2018-19	323.05	204.00	-119.05
2019-20	329.19	263.00	-66.19
2020-21	334.13	179.00	-155.13
2021-22	342.82	0.00	-342.82
2022-23	371.96	0.00	-371.96



Referendum & State Budget

- **If the April 2022 referendum had not passed, the District would have to address a budget deficit of ~\$2,600,000 in 2022-2023.**
 - Approved April 2022 referendum provides funds necessary for a balanced budget in the 2022-2023, 2023-2024, and 2024-2025 school years.
- **2021-2023 State Budget**
 - ***\$0 Per Pupil Adjustment under Revenue Limits in 2021-2022 and 2022-2023.***
 - *We are not allowed any per pupil increase on the revenue limit this year and we were not allowed any last year.*
 - Increase State General Aid by 2.2% in 2021-2022 and 3.7% in 2022-2023.
 - Increase Special Education Aid by ~2.0% in 2021-2022 and ~4.0% in 2022-2023



School District Equalized Values

- School Districts utilize Equalized Value (not assessed value) to distribute the approved tax levy.
- Equalized value is:
 - Updated annually by the WI State Department of Revenue
 - Treats all municipalities as though they had been revalued during the year.
 - Offsets variances in assessment practices between municipalities.



River Valley School District Equalized Values

Prior Year & Current Year

MUNICIPALITY	2021	2022	Percent of Total District Value	Percent Change from Prior Year
	EQUALIZED VALUATION			
T BLACK EARTH	1,760,935	1,902,084	0.15%	8.02%
T ARENA	187,685,327	219,298,818	17.52%	16.84%
T CLYDE	43,676,250	51,890,466	4.15%	18.81%
T RIDGEWAY	1,460,403	1,644,506	0.13%	12.61%
T WYOMING	76,276,714	91,053,343	7.27%	19.37%
V ARENA	47,391,800	51,506,300	4.11%	8.68%
T BUENA VISTA	54,514,456	63,068,750	5.04%	15.69%
T ITHACA	1,251,113	1,439,430	0.11%	15.05%
V LONE ROCK	40,453,900	46,599,100	3.72%	15.19%
T BEAR CREEK	66,070,820	76,049,422	6.07%	15.10%
T FRANKLIN	66,977,150	75,181,000	6.01%	12.25%
T HONEY CREEK	212,904	237,328	0.02%	11.47%
T SPRING GREEN	228,564,700	254,887,900	20.36%	11.52%
T TROY	25,762,878	29,001,286	2.32%	12.57%
V PLAIN	70,612,000	82,042,700	6.55%	16.19%
V SPRING GREEN	190,250,000	206,057,200	16.46%	8.31%
TOTAL	1,102,921,350	1,251,859,633	100.00%	13.50%

- **5 Year Average is 6.64% increase for District**



Prior and Current Year Tax Levy Breakdown

	2021-2022 Percent of Total Levy	2021-2022 TAX LEVY	2022-2023 Percent of Total Levy	2022-2023 TAX LEVY
T BLACK EARTH	0.16%	\$ 16,522.80	0.15%	\$ 15,303.69
T ARENA	17.02%	\$ 1,761,046.14	17.52%	\$ 1,764,423.00
T CLYDE	3.96%	\$ 409,813.03	4.15%	\$ 417,497.61
T RIDGEWAY	0.13%	\$ 13,702.92	0.13%	\$ 13,231.28
T WYOMING	6.92%	\$ 715,702.26	7.27%	\$ 732,592.24
V ARENA	4.30%	\$ 444,675.93	4.11%	\$ 414,406.70
T BUENA VISTA	4.94%	\$ 511,507.61	5.04%	\$ 507,435.26
T ITHACA	0.11%	\$ 11,739.16	0.11%	\$ 11,581.29
V LONE ROCK	3.67%	\$ 379,577.81	3.72%	\$ 374,924.61
T BEAR CREEK	5.99%	\$ 619,940.65	6.07%	\$ 611,874.48
T FRANKLIN	6.07%	\$ 628,444.71	6.01%	\$ 604,887.37
T HONEY CREEK	0.02%	\$ 1,997.67	0.02%	\$ 1,909.48
T SPRING GREEN	20.72%	\$ 2,144,616.15	20.36%	\$ 2,050,763.78
T TROY	2.34%	\$ 241,732.36	2.32%	\$ 233,337.04
V PLAIN	6.40%	\$ 662,550.41	6.55%	\$ 660,094.88
V SPRING GREEN	17.25%	\$ 1,785,110.40	16.46%	\$ 1,657,884.28
	100.00%	\$ 10,348,680	100.00%	\$ 10,072,147